

STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

This Statement brings together all the gains and losses of the council for the year and shows the aggregate increase in its net worth (as shown in the Balance Sheet). In addition to the (surplus) or deficit generated on the Income and Expenditure Account, it includes gains and losses relating to the revaluation of fixed assets and re-measurement of the net liability for retirement benefits.

| 2005/06 £'000 | | Note | 2006/07 £'000 |
|------------------|--|------|------------------|
| (1,977) | (Surplus) / Deficit for the Year on the Income and Expenditure Account | | 30,351 |
| (823) | (Surplus) / Deficit on Collection Fund | | 575 |
| (71,900) | (Surplus) arising from Revaluation of Fixed Assets | 18 | (221,624) |
| 23,705 | Actuarial (Gain) / Loss on Pension Fund Assets and Liabilities | 43 | (59,655) |
| (10,524) | Prior Year Adjustment 2001/02 - Major Repairs Allowance (MRA) | 4b | 0 |
| (61,519) | Total Recognised (Gains) or Losses | | (250,353) |